## Attention! Do You Want to Keep Receiving Financial Aid?

## YOU MUST

- 1. Keep an adequate GPA. For more explanation go to: http://www.otc.edu/advising/academicprobation.php
- Successfully complete 67% of the courses you register for each semester.
  "W's", "F's", "I's" and "NP's" count as NOT SUCCESSFUL.

Please go to <u>http://www.otc.edu/financialaid/1766.php</u> and watch the Audio-Visual Version of SAP policy. Then study this example:

<u>Fall 2011 – first semester</u>			<u>Spring 2012 – second semester</u>		
MTH 050	3	W	MTH 050	3	NC
ENG 101	3	F	ENG 101	3	В
COM 105	3	А	BCS 132	3	W
CAC 120	3	А	CIS 101	3	А
CUMULATIVE GPA = <b>2.67, OK</b>			CUMULATIVE GPA = <b>3.00, OK</b>		
COMPLETION RATE = 50%, LOW			CUMULATIVE COMPLETION RATE = 62.5%, LOW		
FINANCIAL AID <u>WARNING</u>			FINANCIAL AID <b>PROBATION</b>		

IN THIS EXAMPLE PELL GRANTS, FEDERAL WORK STUDY, AND DIRECT LOANS ARE LOST DUE TO FINANCIAL AID PROBATION.

## YOU HAVE ONLY ONE CHANCE TO APPEAL

<u>If the appeal is</u> **denied**, you must pay out-of-pocket until you regain satisfactory academic standing.

If the appeal is **approved**, you will receive financial aid **until or unless you:** 

- 1. Change your program of study
- 2. Drop or are withdrawn from <u>one</u> class
- 3. Fail <u>one</u> class
- 4. Drop below a 2.0 GPA for one semester

## IF ANY <u>ONE</u> OF THESE OCCURS, YOU WILL LOSE FINANCIAL AID (GRANTS, LOANS, AND FEDERAL WORK STUDY) AND <u>WILL NOT HAVE THE OPTION TO APPEAL.</u>

Student, please consider taking 6-9 credits for the next few semesters. Remember, life issues usually happen when we least expect/can afford them. A 6-credit hour load is all you need to receive the Federal Work Study and Direct Loans. If you are eligible for a Pell Grant, it will be pro-rated. (Less money, but fewer credits, lab fees, books to pay for.)